

Teesside Pension Fund



Administering Authority Discretions Policy Statement

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Introduction

This is the Administering Authority Discretions Policy Statement of the Teesside Pension Fund ("the Fund"), which is administered by Middlesbrough Council ("the Administering Authority").

Under the LGPS regulations, the Fund is required to formally publish its policy on certain discretions under the Local Government Pension Scheme Regulations.

Governance Policy

The Fund has published a governance policy which is available on the Fund's website at the following address:

<http://www.teespen.org.uk/documents/index.php?name=GOVERNANCE>

Production of Funding Strategy Statement

The Funding Strategy Statement (FSS) is reviewed at least every three years as part of the triennial valuations process. A copy of this document is available on the Funds website at the following address:

<http://www.teespen.org.uk/documents/index.php?name=FSS>

Communications Policy

The Fund has published a communications policy to ensure that it offers clear communication to stakeholders of the LGPS. The policy statement can be found at the following address:

http://www.teespen.org.uk/documents/index.php?name=COMMUNICATION_FORM

Abatement of Pensions on Re-employment

The Fund has resolved not to abate pensions on re-employment, having regard to the enactment of regulations introducing flexible retirement, unless enhanced ill-health retirement benefits have been awarded.

Some pensioners have been awarded extra pensions by their former employers to compensate them from retiring early. When this happens, the extra pensions, called compensatory added years (CAY's), are paid along with the Fund's retirement pension. These extra pensions may be abated upon re-employment or upon subsequent retirement, in accordance with the Local Government (Early Termination of Employment) (Discretionary Compensation) (England and Wales) Regulations 2000 (as amended).



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**Discretions under the Local Government Pension Scheme
(Transitional Provisions) Regulations 1997 (as amended)**

Spouse's Pensions Payable for Life

The Fund has deemed that spouses' pensions attached to scheme members who retired or left with deferred benefits before 1 April 1998 and who died on or after 1 April 1998 are payable for life.

The Administering Authority, will, as it sees fit, review the content of its discretionary policy, under the regulations, in light of the needs of the Pension Fund.

